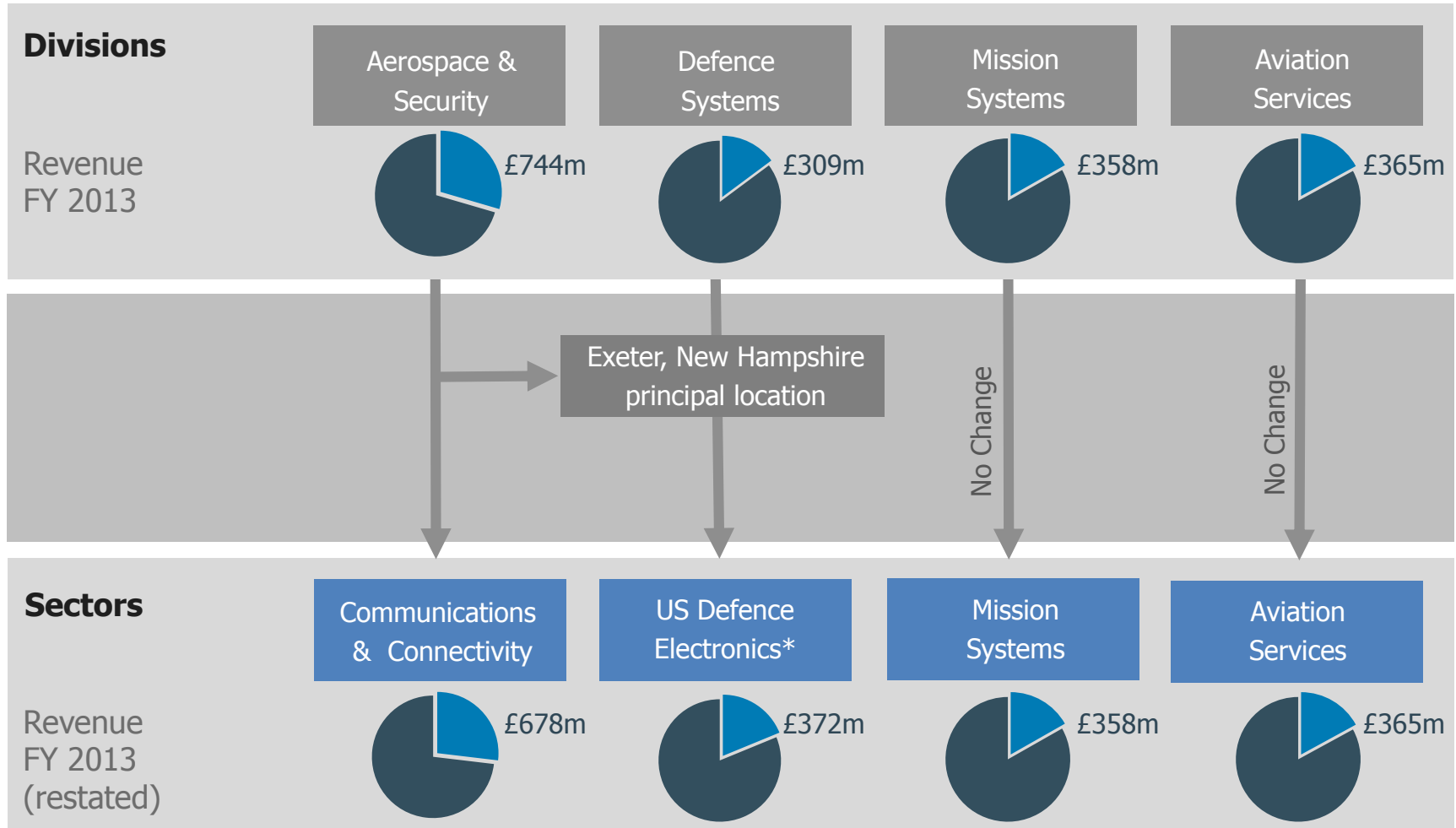


Realignment of the Business from 2014

The next stage of strategic development



* Renamed Advanced Electronic Solutions to reflect Aeroflex acquisition

Historical Segmental Restatement 2009 to 2013

Full Year



£m	Revenue					Trading Profit				
	2009	2010	2011	2012	2013	2009	2010	2011	2012	2013
Communications & Connectivity <i>Margin</i>	649	613	564	634	678	146 22.6%	127 20.8%	124 22.0%	133 20.9%	115 17.0%
Mission Systems <i>Margin</i>	290	321	372	373	358	51 17.4%	62 19.2%	84 22.6%	81 21.7%	74 20.7%
US Defence Electronics <i>Margin</i>	418	434	396	385	372	76 18.1%	70 16.1%	77 19.5%	61 16.0%	63 17.0%
Aviation Services <i>Margin</i>	231	274	308	327	365	31 13.6%	34 12.5%	42 13.5%	38 11.6%	48 13.1%
Head Office & eliminations	(13)	(12)	(6)	(6)	(4)	0	22	15	14	15
Core Businesses <i>Margin</i>	1,575	1,630	1,634	1,713	1,769	304 19.3%	315 19.4%	342 21.0%	327 19.1%	315 17.8%
Non Core Businesses <i>Margin</i>	305	273	220	36	21	33 10.8%	33 12.1%	23 10.2%	5 13.4%	3 12.0%
Cobham Group <i>Margin</i>	1,880	1,903	1,854	1,749	1,790	337 17.9%	348 18.3%	365 19.7%	332 19.0%	318 17.7%

Historical Segmental Restatement 2009 to 2013 Interims



£m	Revenue					Trading Profit				
	2009	2010	2011	2012	2013	2009	2010	2011	2012	2013
Communications & Connectivity <i>Margin</i>	335	322	273	277	336	69 20.6%	72 22.3%	56 20.5%	58 21.0%	60 17.9%
Mission Systems <i>Margin</i>	148	158	168	191	168	24 16.0%	26 16.8%	33 19.9%	37 19.5%	32 19.1%
US Defence Electronics <i>Margin</i>	204	213	186	188	180	33 16.4%	31 14.5%	36 19.1%	32 17.1%	31 17.4%
Aviation Services <i>Margin</i>	111	131	150	164	171	15 13.7%	16 12.0%	20 13.5%	19 11.6%	22 13.0%
Head Office & eliminations	(7)	(3)	(4)	(3)	(2)	2	4	10	7	7
Core Businesses <i>Margin</i>	791	821	773	817	853	143 18.1%	149 18.1%	155 20.0%	153 18.8%	152 17.8%
Non Core Businesses <i>Margin</i>	161	142	119	26	11	19 11.4%	18 12.8%	12 10.3%	4 15.8%	2 17.4%
Cobham Group <i>Margin</i>	952	963	892	843	864	162 17.0%	167 17.4%	167 18.7%	157 18.7%	154 17.8%