

INDEPENDENT LIMITED ASSURANCE STATEMENT

To: The Stakeholders of COBHAM PLC



Introduction and objectives of work

Bureau Veritas UK Limited (Bureau Veritas) has been engaged by Cobham plc (Cobham) to provide limited assurance over selected sustainability performance indicators for inclusion in its 2018 Annual Report and Accounts and website. This Assurance Statement applies to the related information included within the scope of work described below.

Selected information

The scope of our work was limited to assurance over the following information included within Cobham's 2018 Annual Report and Accounts ('the Report') for the period 1st of January to the 31st of December 2018 (the 'Selected Information'):

- Energy usage; and
- Scope 1 greenhouse gases (GHG) emissions;
- Scope 2 greenhouse gases (GHG) emissions (market and location).

Reporting criteria

The Selected Information needs to be read and understood together with the Corporate Environmental Reporting Protocol document, as set out at the following link:

<http://www.cobham.com/media/1874825/environmental-reporting-protocol.pdf>

Limitations and Exclusions

Excluded from the scope of our work is any verification of information relating to:

- Activities outside the defined verification period; and
- Any other information included in the Report;

Due to data security measures in place at the Aviation Services UK business unit, our data testing of aviation fuel consumption was limited to the three months prior to our site visits. This limitation increases the risk of undetected data errors. We note however that no material errors were identified during our testing of a selection of the available flight records.

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Cobham.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- Obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- Form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- Report our conclusions to the Directors of Cobham.

This report is made solely to Cobham in accordance with the terms of our engagement. Our work has been undertaken so that we might state to Cobham those matters we have been engaged for. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cobham for our work, for this report, or for the conclusions we have reached.

Assessment Standard

We performed our work in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

Summary of work performed

As part of its independent verification, Bureau Veritas undertook the following activities:

1. Assessed the appropriateness of the Reporting Criteria for the Selected Information;
2. Conducted interviews with relevant personnel of Cobham;
3. Carried out two site visits to Christchurch (UK), one site visit to Marlow (UK), and conducted a remote site assessment for Perth (Australia). These sites were chosen using a risk-based approach;
4. Reviewed the data collection and consolidation processes used to compile the Selected Information, including assessing assumptions made, the data scope and reporting boundaries;
5. Reviewed documentary evidence produced by Cobham;
6. Reviewed a selection of the Selected Information to the corresponding source documentation; and
7. Re-performed aggregation calculations of the Selected Information.

Conclusion

On the basis of our methodology and the activities described above, there is no evidence to suggest that the Selected Information:

- Has not been prepared in accordance with the Reporting Criteria; and
- Is not materially correct and a fair representation of the GHG emissions and energy data for Cobham.

Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 185 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified¹ Quality Management System which complies with the requirements of ISO 9001:2008, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)² across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities.

Bureau Veritas has a number of existing commercial contracts with Cobham. Our assurance team does not have any involvement in projects with Cobham outside those of an independent assurance scope and we do not consider there to be a conflict between the other services provided by Bureau Veritas and that of our assurance team.

Bureau Veritas UK Limited

London

04 March 2019



¹ Certificate of Registration FS 34143 issued by BSI Assurance UK Limited

² International Federation of Inspection Agencies – Compliance Code – Third Edition