

News Release

29 September 2010

Cobham Divests Maintenance Repair and Overhaul Business in France

Cobham plc ("Cobham" or "the Group") announces that it has completed the divestment of Satori SAS, trading as Cobham Maintenance Repair and Overhaul ("Cobham MRO"), to management, backed by a French private equity fund, for a cash consideration of €7.9 million on a debt and cash free basis. The transaction is expected to have a negligible impact on Cobham's earnings per share in 2010.

Cobham MRO is part of the Avionics and Surveillance Division's operations in France. It operates from two separate sites, exclusively providing MRO services on a range of third party aircraft components and equipment in the competitive European and other global markets.

The divestment is consistent with Cobham's stated strategy of actively managing its portfolio of businesses to focus on its scale positions and technically differentiated products in its existing higher growth markets.

This transaction further reduces the number of small operating sites, following the recent announcement that the Group's SATCOM facility in Michigan, USA will be closed and its operations integrated into an existing SATCOM facility in Florida, USA.

About Cobham

Cobham's products and services have been at the heart of sophisticated military and civil systems for more than 75 years, keeping people safe, improving communications, and enhancing the capability of land, sea, air and space platforms. The Company has four divisions employing some 12,000 people on five continents, with customers and partners in over 100 countries and annual revenue of some £1.9bn / \$3 billion.

ENQUIRIES

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